

Sterling Bancorp Announces Grant to Boys & Girls Clubs of Bellevue, Washington

December 30, 2019

SOUTHFIELD, Mich.--(BUSINESS WIRE)--Dec. 30, 2019-- Sterling Bancorp, Inc. (NASDAQ: SBT), the holding company of Sterling Bank and Trust, F.S.B., is proud to announce a \$7,000 grant to the Boys & Girls Clubs of Bellevue, Washington. The grant is part of the company's previously announced Anniversary Giving Campaign which aims to support the communities served by the Bank by giving back to those in need.

The Boys & Girls Clubs of Bellevue's mission is to inspire and enable all young people, especially those who need it most, to reach their full potential as productive, caring, and responsible citizens. Since its inception in 1952, the Club has provided the young people of the Bellevue community with something they need and want most: a safe environment where adults respect and listen to them and a place where they can have fun. Boys & Girls Clubs of Bellevue currently operates 15 sites within the city of Bellevue including the Main Clubhouse in downtown Bellevue, three in Public Housing Sites, six in elementary schools, and two dedicated Teen Centers.

"Boys & Girls Clubs of Bellevue is so pleased to have Sterling Bank & Trust as a partner as part of its anniversary celebration," said Ryan Scott, Senior Vice President of Boys and Girls Clubs of Bellevue. "The funds from this generous grant will provide scholarship dollars for the kids of our community. Through this partnership, we will make sure the kids and families most in need of Club programming will have a safe, fun place to be after school."

"Services for youth are among Sterling Bank & Trust's top priorities for our giving program," said Michael Montemayor, President of Commercial and Retail Banking. "Boys & Girls Clubs of Bellevue is well-known for its unique offerings for young people which have continued to develop and expand over the years. Today the Clubs offer programming to more than 7,500 registered members each year, with an additional 4,000 teens being served. Overall the Clubs provides programs for more than half the school age population of Bellevue. We are proud to offer our support for the outstanding offerings and much needed services of Boys & Girls Clubs of Bellevue."

About Sterling Bancorp, Inc.

Sterling Bancorp, Inc. is a unitary thrift holding company. Its wholly owned subsidiary, Sterling Bank and Trust, F.S.B., has primary branch operations in San Francisco and Los Angeles, California, New York City and Bellevue, Washington. Sterling offers a broad range of loan products to the residential and commercial markets, as well as retail and business banking services. Sterling also has an operations center and a branch in Southfield, Michigan. Sterling was named as the top performing community bank in the United States with total assets between \$3 billion and \$10 billion in 2018 by S&P Global Market Intelligence for the second year in a row (in 2017 the asset range was \$1 billion to \$10 billion). For additional information, please visit the Company's website at http://www.sterlingbank.com.

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Financial Profiles Larry Clark 310-622-8223 Kristen Papke 310-622-8225 SBT@finprofiles.com