



Sterling Bancorp Announces the Opening of a New Branch in Chino Hills, California

April 23, 2018

SOUTHFIELD, Mich.--(BUSINESS WIRE)--Apr. 23, 2018-- Sterling Bancorp, Inc. (NASDAQ: SBT) ("Sterling" or the "Company"), the holding company of Sterling Bank and Trust, F.S.B., today announced that it has expanded its presence in Southern California with a new branch in Chino Hills at 2911 Chino Avenue, Unit F1, Chino Hills, California. This full-service branch will provide residential and commercial loans, and retail and business banking services, including wealth management.

"The addition of this branch is responsive to the strong demand we have seen for Sterling's suite of financial solutions, and reflects our commitment to the community of Chino Hills as well as the overall Los Angeles market," said Gary Judd, Chairman and CEO of Sterling Bancorp. "We now have five branches in the Los Angeles market, an area that represents tremendous opportunity for Sterling Bank. Establishing this new branch reflects Sterling's growth strategy and our commitment to provide highly personalized service to our customers where they live and work."

With the opening of Chino Hills, Sterling now has 28 branches across California, New York and Michigan, and a loan production office in Seattle.

About Sterling Bancorp, Inc.

Sterling Bancorp, Inc. is a unitary thrift holding company. Its wholly owned subsidiary, Sterling Bank and Trust, F.S.B., has primary branch operations in San Francisco and Los Angeles, California and New York City, and a loan production office in Seattle, Washington. Sterling offers a broad range of loan products to the residential and commercial markets, as well as retail and business banking services. Sterling also has an operations center and a branch in Southfield, Michigan. Sterling was named as the top performing community bank in the United States with total assets between \$1 billion and \$10 billion in 2017 by SNL/S&P Global Market Intelligence. For additional information, please visit the Company's website at www.sterlingbank.com.

Forward-Looking Statements

Readers should note that in addition to the historical information contained herein, this press release includes "forward-looking statements," within the meaning of the federal securities laws including, without limitation, statements concerning plans, estimates, calculations, forecasts and projections with respect to the anticipated future performance of the Company. Readers should note that the forward-looking statements included in this press release are not a guarantee of future events, and that actual events may differ materially from those made in or suggested by the forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "will," "propose," "may," "plan," "seek," "expect," "intend," "estimate," "anticipate," "believe" or "continue," or similar terminology. Any forward-looking statements presented herein are made only as of the date of this press release, and we do not undertake any obligation to update or revise any forward-looking statements to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.

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