

## Sterling Bancorp Named 2018 Bank & Thrift "Sm-All Star" by Sandler O'Neill + Partners

September 24, 2018

SOUTHFIELD, Mich.--(BUSINESS WIRE)--Sep. 24, 2018-- Sterling Bancorp, Inc. (NASDAQ: SBT), the holding company of Sterling Bankand Trust, F.S.B., is pleased to announce that the Company has been named a member of the Sandler O'Neill Sm-All Stars: Class of 2018. The Sm-All Stars represent the top performing small-cap banks and thrifts in the country.

According to Sandler O'Neill + Partners, an investment banking firm and broker-dealer focused on the financial services sector, banks selected for the 2018 Sm-All Stars list have superior performance metrics in growth, profitability, credit quality and capital strength. Sandler O'Neill evaluated more than 400 publicly traded banks and thrifts with a market cap below \$2.5 billion to identify the 30 small-cap depository institutions that stand out in the industry and comprise the Class of 2018.

"We are very pleased to be recognized as a 2018 Sm-All Star by Sandler O'Neill," said Gary Judd, Sterling's Chairman and CEO. "Our inclusion on this list reflects our focus on developing a high performing organization that delivers strong value for both our customers and our shareholders. It is an honor for our franchise to be recognized as one of the industry's top small-cap banks."

## About Sterling Bancorp, Inc.

Sterling Bancorp, Inc. is a unitary thrift holding company. Its wholly owned subsidiary, Sterling Bank and Trust, F.S.B., has primary branch operations in San Francisco and Los Angeles, California, New York City and Bellevue, Washington. Sterling offers a broad range of loan products to the residential and commercial markets, as well as retail and business banking services. Sterling also has an operations center and a branch in Southfield, Michigan. Sterling was named as the top performing community bank in the United States with total assets between \$1 billion and \$10 billion in 2017 by SNL/S&P Global Market Intelligence. For additional information, please visit the Company's website at <a href="https://www.sterlingbank.com">www.sterlingbank.com</a>.

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