



Sterling Bancorp Declares Cash Dividend on Common Stock

January 31, 2018

SOUTHFIELD, Mich.--(BUSINESS WIRE)--Jan. 31, 2018-- Sterling Bancorp, Inc. (NASDAQ: SBT), the holding company of Sterling Bank and Trust, F.S.B., announced the approval of a cash dividend by its Board of Directors. The Board of Directors declared a cash dividend of \$.01 per common share, payable February 28, 2018 to shareholders of record at February 14, 2018.

About Sterling Bancorp, Inc.

Sterling Bancorp, Inc. is a unitary thrift holding company. Its wholly owned subsidiary, Sterling Bank and Trust, F.S.B., has primary branch operations in San Francisco and Los Angeles, California and New York City, and a loan production office in Seattle, Washington. Sterling offers a broad range of loan products to the residential and commercial markets, as well as retail and business banking services. Sterling also has an operations center and a branch in Southfield, Michigan. For additional information, please visit the Company's website at www.sterlingbank.com.

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